

KOTAK MIDCAP FUND

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in Debt and Money Market Instruments, as per the asset allocation table. However, there is no assurance that the objective of the scheme will be achieved.

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Atul Bhole

AAUM: ₹61,161.24 crs

AUM: ₹61,694.40 crs

Benchmark*:** NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)

Allotment Date: March 30, 2007

Folio Count: 21,04,271

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹136.8745	₹159.4221
IDCW	₹75.1752	₹94.9814

(as on February 27, 2026)

Ratios

Portfolio Turnover	23.73%
¹ Beta	0.90
² Sharpe#	1.06
³ Standard Deviation	15.19%
⁴ P/E	34.74
⁵ P/BV	4.81

Source: ¹ICRA MFI Explorer, ²Bloomberg

Market Capitalisation*

Large Cap	12.40%
Mid Cap	73.22%
Small Cap	13.65%
Debt & Money Market	0.73%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.38%

Direct Plan: 0.38%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

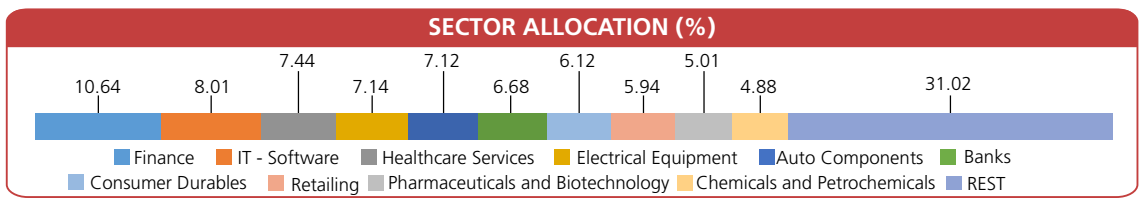
Data as on 28th February, 2026 unless otherwise specified.

Folio Count data as on 31st January 2026.

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CI/R/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CI/R/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. ## Risk rate assumed to be 5.17% (FBIL Overnight MIBOR rate as on 27th Feb 2026). **Total Expense Ratio includes applicable GST.

PORTFOLIO

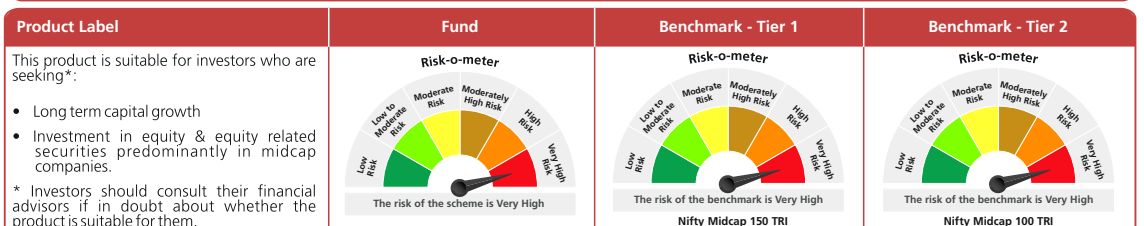
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Finance	10.64	SOLAR INDUSTRIES INDIA LIMITED	2.16
L&T FINANCE HOLDINGS LTD	1.97	SRF Ltd.	1.69
Cholamandalam Investment and Finance Company Ltd.	1.96	Deepak Nitrite Ltd.	1.03
HDB FINANCIAL SERVICES LTD	1.79	Capital Markets	4.85
Power Finance Corporation Ltd.	1.66	BSE LTD	1.47
INDIA SHELTER FINANCE CORPORATION LTD	0.87	Nippon Life India Asset Management Ltd.	1.44
POONAWALLA FINCORP LTD.	0.78	NUVAMA WEALTH MANAGEMENT LIMITED	1.21
HOME FIRST FINANCE CO INDIA	0.67	Prudent Corporate Advisory Services Ltd.	0.73
PIRAMAL FINANCE LTD	0.48	Industrial Products	4.19
REC LTD	0.46	KEI INDUSTRIES LTD.	2.90
IT - Software	8.01	Ratnamani Metals & Tubes Ltd.	0.75
Mphasis Ltd	2.89	Polycab India Ltd.	0.54
Oracle Financial Services Software Ltd	1.72	Cement and Cement Products	3.72
PERSISTENT SYSTEMS LIMITED	1.51	JK Cement Ltd.	2.72
Birlasoft Ltd.	1.17	Dalmia Bharat Limited	1.50
Wipro Ltd.	0.72	Fertilizers and Agrochemicals	3.56
Healthcare Services	7.44	Coromandel International Ltd.	2.06
Fortis Healthcare India Ltd	4.25	P I INDUSTRIES LTD	1.50
Global Health Ltd.	1.55	Insurance	2.98
MAX HEALTHCARE INSTITUTE LTD.	0.94	Max Financial Services Ltd.	1.67
ASTER DM HEALTHCARE LTD	0.70	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	1.31
Electrical Equipment	7.14	Aerospace and Defense	2.42
GE VERNOVA T&D INDIA LIMITED	5.08	Bharat Electronics Ltd.	2.42
Apar Industries Limited	2.06	Telecom - Services	1.93
Auto Components	7.12	BHARTI HEXACOM LTD.	1.93
Schaeffler India Ltd	2.05	Realty	1.91
Bharat Forge Ltd.	1.31	OBEROI REALTY LTD	1.91
MRF Limited	1.10	Petroleum Products	1.54
UNO MINDA LIMITED	0.96	HINDUSTAN PETROLEUM CORPORATION LTD	1.54
ZF Commercial Vehicle Control Systems India Limited	0.88	Ferrous Metals	1.04
Apollo Tyres Ltd.	0.82	Jindal Steel & Power Ltd.	1.04
Banks	6.68	Food Products	1.04
INDIAN BANK	2.90	AVAANI FEEDS LTD	1.04
FEDERAL BANK LTD.	1.71	Construction	0.48
BANK OF MAHARASHTRA	1.52	TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	0.48
Bank Of Baroda	0.65	Beverages	0.40
Consumer Durables	6.12	UNITED SPIRITS LTD.	0.40
Dixon Technologies India Ltd.	1.88	Equity & Equity related - Total	99.04
BLUE STAR LTD.	1.66	Mutual Fund Units	0.18
VOLTAS LTD.	1.31	Kotak Liquid Direct Growth	0.18
Metro Brands Ltd.	1.27	Mutual Fund Units - Total	0.18
Retailing	5.94	Futures	0.08
VISHAL MEGA MART LIMITED	2.12	P I INDUSTRIES LTD-MAR2026	0.08
SWIGGY LTD	1.77	SWIGGY LTD-MAR2026	0.08
ETERNAL LIMITED	1.35	OBEROI REALTY LTD-MAR2026	0.07
LENSKART SOLUTIONS LIMITED	0.70	Triparty Repo	1.07
Pharmaceuticals and Biotechnology	5.01	Net Current Assets/(Liabilities)	-0.29
Ipca Laboratories Ltd.	2.98	Grand Total	100.00
JB CHEMICALS & PHARMACEUTICALS LTD.	1.60		
RUBICON RESEARCH LTD	0.27		
RUBICON RESEARCH LTD (PRE IPO)	0.16		
Chemicals and Petrochemicals	4.88		



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 27, 2026 (₹)	1,59,59,136	32,13,067	17,73,760	9,24,439	4,50,305	1,26,706
Scheme Returns (%)	17.87	18.74	21.02	17.36	15.16	10.68
Nifty Midcap 150 (TRI) Returns (%)	17.60	19.34	22.06	18.25	14.72	9.98
Alpha*	0.26	-0.61	-1.04	-0.89	0.44	0.70
Nifty Midcap 150 (TRI) (₹)#	1,54,73,835	33,19,855	18,40,428	9,44,698	4,47,464	1,26,273
Nifty Midcap 100 (TRI) Returns (%)	16.51	18.81	22.38	18.83	15.15	9.79
Alpha*	1.36	-0.07	-1.36	-1.47	0.01	0.89
Nifty Midcap 100 (TRI) (₹)#	1,36,11,035	32,25,652	18,61,317	9,58,076	4,50,237	1,26,158
Nifty 50 (TRI) (₹)^	85,58,494	24,21,985	13,64,474	7,91,192	4,13,672	1,22,960
Nifty 50 (TRI) Returns (%)	12.49	13.47	13.64	11.04	9.28	4.67



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Performances as on February 27, 2026 (unless otherwise specified)

Kotak Midcap Fund

	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.82%	15.81%	-0.99%	15.40%	-0.58%	11.78%	1,36,874	1,60,964	1,50,551	82,381
Last 1 Year	25.91%	23.94%	1.97%	24.23%	1.68%	15.12%	12,583	12,387	12,416	11,507
Last 3 Years	22.06%	24.92%	-2.87%	25.97%	-3.91%	14.64%	18,185	19,496	19,988	15,066
Last 5 Years	19.45%	20.75%	-1.30%	21.39%	-1.94%	12.93%	24,343	25,694	26,387	18,379

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN



Name: Mr. Atul Bhole

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Midcap Fund (Mar. 30, '07), Kotak Aggressive Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPIInvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Midcap Fund	(Tier 1): Nifty Midcap 150 TRI	25.91	23.94	22.06	24.92	19.45	20.75
	(Tier 2): Nifty Midcap 100 TRI		24.23		25.97		21.39
Kotak Aggressive Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index TRI	18.36	11.71	15.81	12.14	13.80	10.68

Kotak Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI/(Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Aggressive Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

Scheme Performances as on February 27, 2026 (unless otherwise specified)

Kotak Midcap Fund

	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	20.35%	18.36%	1.99%	16.92%	3.43%	12.93%	1,14,577	91,986	78,291	49,594
Last 1 Year	27.20%	23.94%	3.26%	24.23%	2.97%	15.12%	12,711	12,387	12,416	11,507
Last 3 Years	23.38%	24.92%	-1.55%	25.97%	-2.59%	14.64%	18,781	19,496	19,988	15,066
Last 5 Years	20.83%	20.75%	0.08%	21.39%	-0.57%	12.93%	25,778	25,694	26,387	18,379

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - DIRECT PLAN



Name: Mr. Atul Bhole

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Midcap Fund (Mar. 30, '07), Kotak Aggressive Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPIInvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Midcap Fund	(Tier 1): Nifty Midcap 150 TRI	27.20	23.94	23.38	24.92	20.83	20.75
	(Tier 2): Nifty Midcap 100 TRI		24.23		25.97		21.39
Kotak Aggressive Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	19.88	11.71	17.35	12.14	15.36	10.68

Kotak Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI/(Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Aggressive Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

RISK FACTORS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

Disclaimer on Scheme Performance(s):

Past Performance may or may not be sustained in future.

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